



Interconnect Malta

"To Strengthen Malta's Energy Interconnectivity, Whilst Contributing in the Transition to a Carbon Neutral Economy and Ensuring a Safe and Reliable Energy Supply"

MCESD

20th September 2024



Co-funded by the European Union



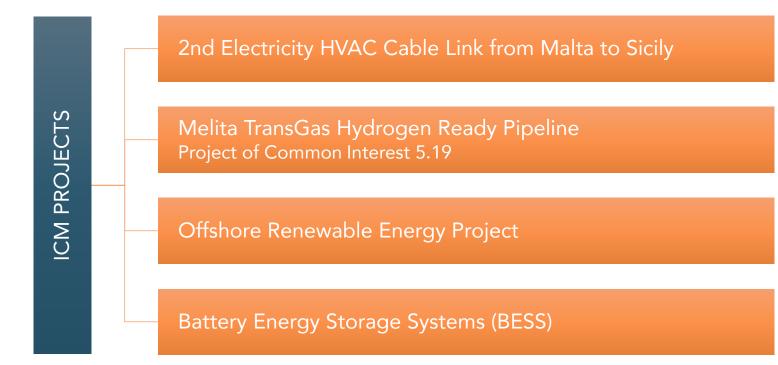
INTERCONNECT MALTA LTD (ICM)

- 100% government owned company that falls under the responsibility of the Ministry for the Environment, Energy and Regeneration of the Grand Harbour (MEER).
- Originally established as Melita TransGas Co Ltd in 2018 and changed its name to Interconnect Malta Ltd in 2021.





INTERCONNECT MALTA LTD (ICM)









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SECOND ELECTRICAL MALTA TO SICILY CABLE LINK: IC2



IC2 - BACKGROUND

The project consists of a new electrical cable interconnection through a submarine cable between Malta (Maghtab) and Sicily (Ragusa)

- It shall be laid in parallel but at a safe distance to the existing HVAC cable link which was commissioned in 2015.
- This cable is planned to come into operation in 2026.



MAIN TECHNICAL PARAMETERS					
TYPE	APPROX. ROUTE LENGTH	CAPACITY	NOMINAL VOLTAGE		
50 Hz – HVAC cable	122 km	225 MW	220 kV		



IC2 - BENEFITS

- Cater for RES intermittency thus enabling RES growth
- Increase Electricity Capacity by 225MW
- Contribute to the **decarbonisation objectives**
- Achieve **better optimisation** of local power generation
- Projected total CO2 savings of 13.5 million tonnes of CO2 over 25 years.



IC2 - CBA RESULTS

- As per the Project's CBA, the project will result in:
 - increased economic activity
 - enhanced energy security
- Expected to generate incremental net economic benefits of €712 million to the Maltese economy over a 25-year operational period.

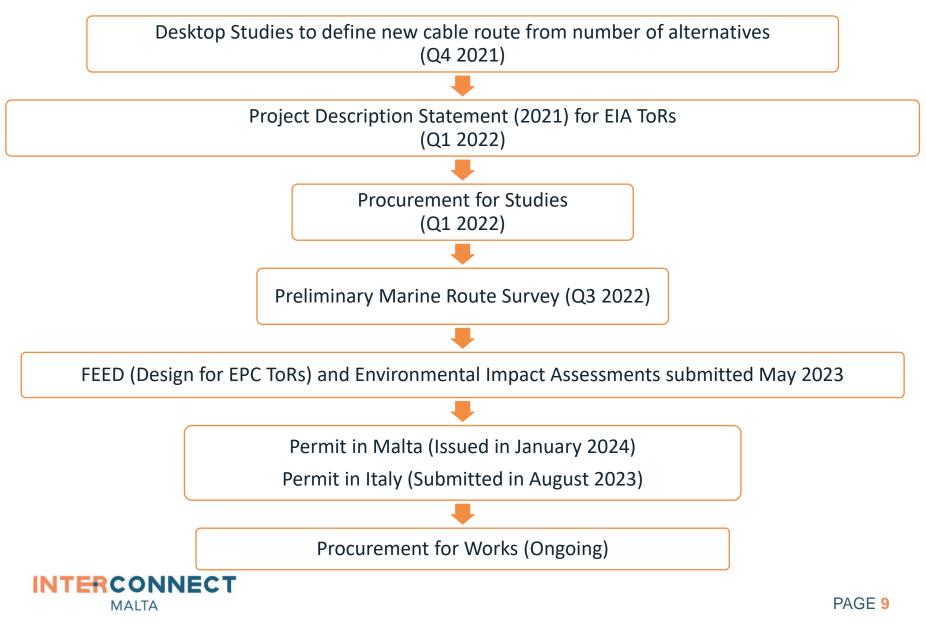




IC2 – FUNDING

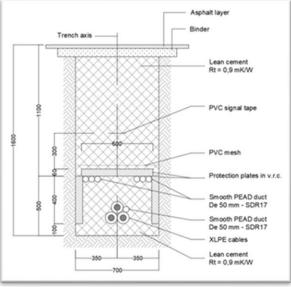
- Project is an 'Operation of Strategic Importance' due to its significant contribution to the achievement of national priorities for the 2021-2027 Programme
- The ERDF funding allocated to this project amounts to €165 million
- Estimated Capex: circa. €300 million
- Project has been declared climate-proofed
- A Do No Significant Harm (DNSH) assessment was also carried out
- The State Aid Notification Process was formally launched
- The Project is included in the ENTSOe TYNDP 2024, NECP update and LCDS
 INTERCONNECT
 MALTA
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IC2 - COMPLETED ACTIVITIES

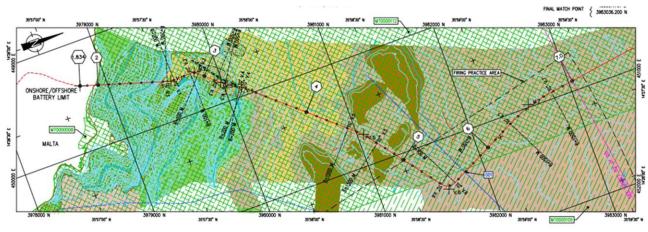


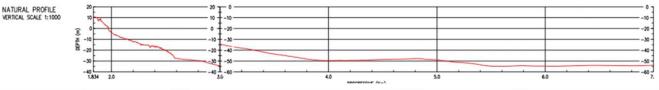
IC2 – STUDIES OUTCOME





INTERCONNECT MALTA





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IC2 - PROCUREMENT

ID	Description	Submission Period	Status
ICM/TD	Excavation and construction of a walkthrough culvert within the	February 2024	Polidano Brothers
107/23	Maghtab terminal station	Closed June 2024	Contract Value €174K
CT3004/	Design, supply and inst. Of 245kV 1x250MVA Auto-Transformer, 1x120MVAR and 1x240MVAR variable shunt reactors	March 2024	AG Installations
2024		Closed June 2024	Contract Value €20.3M
ICM/TD	Services of Project Supervisor during design stage and construction stage and related health and safety services located in Malta for Interconnect Malta Projects	May 2024	MTK Trading LTD
46/24		Closed June 2024	Contract Value €26.3K
CT3003/	Manufacture and Installation of the Onshore 245kV and 145kV	February 2024	Undergoing Evaluation
2024	Cables, FO cable and accessories	Closed June 2024	
CT3008/ 2024	Manufacture and Installation of Submarine 245kV cable with embedded FO Cable Units	June 2024 Closing October 2024	Open for Submissions (Est. Value €185M)
CT3017/ 2024	Tender for the Supply and Installation of 220kV Switchgear, Fire Suppression system, constructing Fire Walls and Upgrade Control System for the 2 nd Malta-Italy Electrical Interconnector	August 2024 Closing October 2024	Open for Submissions (Est. Value €12M)
TBD	Services of an Owner's Engineer to oversee the offshore works	Estimated October 2024	Tender Drafting



IC2 – NEXT PROJECT MILESTONES

- Issuance of Italian Single Authorisation Permit
- ✓ Award of all EPC tenders
- Start of Detailed Design & Procurement by EPC Contractors
- Start of Construction works
- Commissioning & Start of Operations in 2026









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OFFSHORE RENEWABLE ENERGY PROJECT

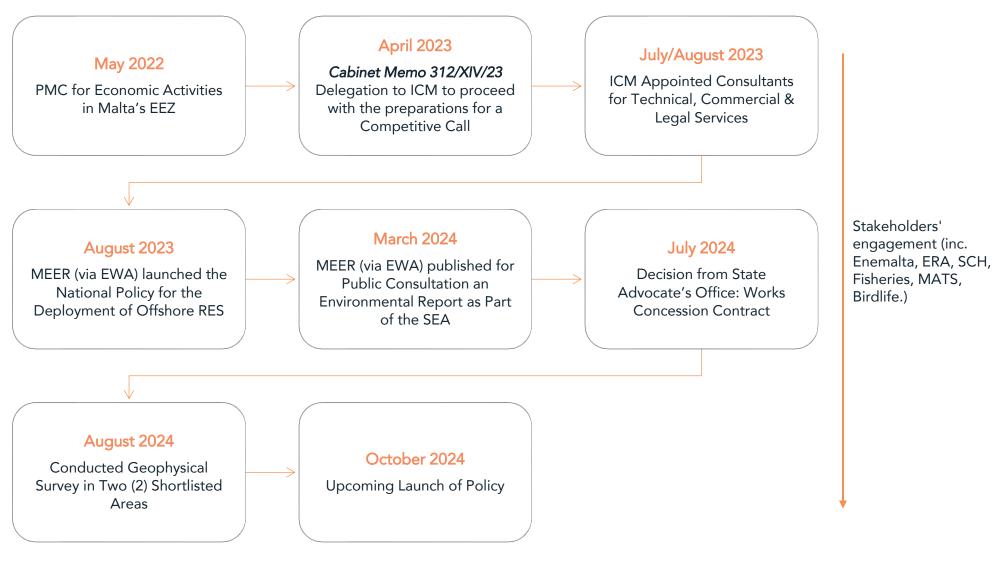


OFFSHORE RES

- As part of Malta's forward outlook and ambition in increasing the share of renewable energy, the Maltese Government is focusing on the development of its offshore (floating) renewable potential.
- Following the Cabinet decision in April 2023, ICM was assigned the role to act as a Project Implementor to plan, prepare, issue, recommend for award a concession for Offshore Renewables.

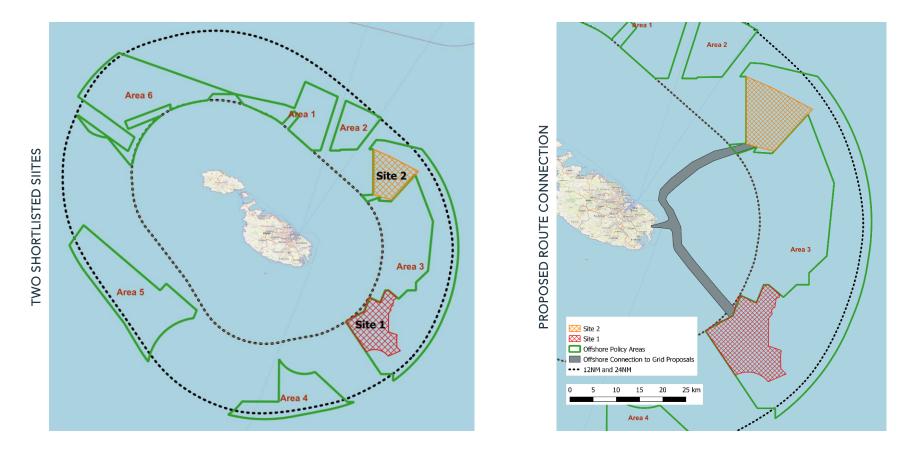


BACKGROUND INFORMATION





DESIGNATED OFFSHORE AREAS

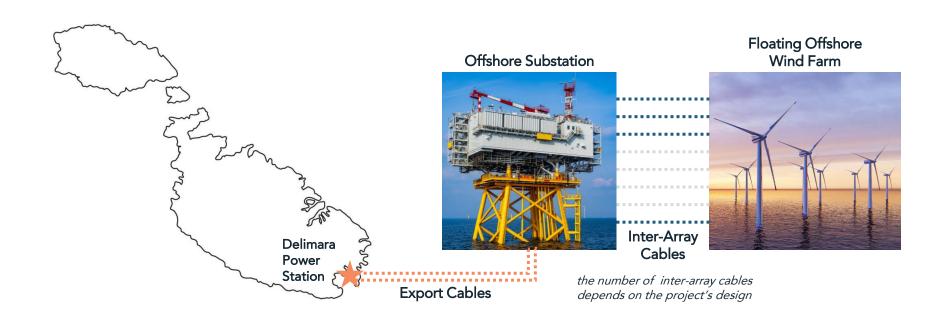


Site 1 and 2 in Area 3 have been recently surveyed by Fugro using geophysical methodologies.



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CONCEPTUAL FLOATING WIND FARM









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BATTERY ENERGY STORAGE SYSTEMS (BESS)



BESS - PROJECT OUTLINE

- Both projects will cost around € 47 Million and will be funded by the ERDF and RRF.
- BESS presents an important potential contribution for Malta to achieve its EU decarbonisation commitments and feature in the Malta Low Carbon Development Strategy and Malta's 2030 National Energy and Climate Plan.





BESS - PROJECT STATUS

- A tender was issued and awarded for contracting qualified consultants acting as project designers during the design and procurement of 2 BESS to be connected to the local grid.
- Two separate systems will be installed around Malta, Delimara Power Station and the in the underground tunnels at Marsa that used to house the old power station.
- ICM is collaborating with Enemalta on the implementation of this project.









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PROJECT WEBSITE: <u>HTTPS://ICM.MT/PROJECTS/</u>

